द्वारा अल्पावधि विदेशी मुद्रा ऋण लिये गये थे। इन देयताओं का भुगतान निश्चित तारीख पर किया गया था जो अवमूल्यन अवधि से पूर्व था और जिसके फलस्वरूप 60.63 करोड़ रु० की अतिरिक्त रूपया लागत का भार पड़ा।

(ख) दिनांक 1-7-91 की स्थिति के अनुसार 1.55 लाख मी० टन अखबारी कागज के लिये विदेशी मुद्रा में 91.68 मिलियन (एफ ओ बी मूल्य) अमरीकी डालर ऋण बकाया थे।

(ग) अखबारी कागज उद्योग के सदस्यों के साथ विचार-विमर्शों के अनुसरण में उद्योग ने अतिरिक्त रूपया लागत में से 29.20 करोड़ रु० को वहन करने पर सहमति व्यक्त की थी।

Looking After the EXIM by the Director of M.M.T.C.

670. SHRI RAMDAS AGARWAL : Will the Minister of COMMERCE be pleased to state :

(a) whether Government's attention has been drawn to a news item published in the Financial Express of the 13th April, 1992 under the caption "Bureaucracy takes over M.M.T.C." pointing out that the Interim Chairman-cum-Managing Director who is an Additional Secretary in his Ministry has asked the Directors of the corporation to look after import and export irrespective of their expertise which *prima-facie* looks irrational and unprofessional ;

(b) if so, what are the details thereof and reasons therefor ;

(c) whether it is a fact that present te'am of Directors of M.M.T.C. were selected by P.E.S.B. and the appointments made for specific jobs ; and

(d) if so, what is reaction of Government thereto ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM) : (a) Government has -.een the news item under reference.

(b) The distribution of work amongst the existing Directors as well as the two new Directors who joined MMTC on 31-3-1992 and 1-4-1992, has been done by the acting Chairman-cum-Managing Director, MMTC in line with the earlier practice, the experience and potential of the Directors and the need to give the necessary thrust to export promotion efforts. In doing so, the specific areas of responsibility indicated in the appointment orders of the respective Directors have been retained with them.

(c) Yes, Sir.

(d) CMD, MMTC, by virtue of having been delegated full powers by the MMTC Board through a resolution to exercise powers vested with the Board of Directors for conducting the day-to-day affairs of the Corporation subject to observance of the provisions of the Companies Act and Memorandum and Articles of Association of the Corporation, is competent to allo-cate'reallocate work amongst the functional Directors.

Impact of rupee convertibility on exporters porters

671. PROF. SAURIN BHATTACHARYA : Will the Minister of COMMERCE be pleased to state :

(a) whether partial convertibility of rupee could act against the interest of exporters more than in the case of Exim Scrips ;

(b) if so, how Government propose to protect their interest so that their exporting zeal remain unabated ;

(c) whether export promotion will not be hindered if inflation continues unabated ; and

(d) how far fiscal policies are helpful for export promotion ?